

### Disclosures under Stewardship Code

The Insurance Regulatory and Development Authority of India issued the Guidelines on Stewardship Code for Insurers in India vide circular dated March 20, 2017 (Stewardship Guidelines), with the objective to engage with Investee Companies and ultimately to improve the return on investments

The Stewardship Guidelines broadly requires the insurers to have a policy as regards the engagement with the management of the Investee Companies, their conduct at the general meetings, exercise of voting rights and the disclosures relating thereto.

In accordance with Principle 7 of the Stewardship Guidelines, Insurers should provide a periodic report to the ultimate beneficiaries (policyholders) of how stewardship responsibilities are discharged, as a part of public disclosures.

Accordingly, the status report on compliance with the stewardship activities/responsibilities of the Company during FY 2018-19 is mentioned below:

Sl.No	Particulars of principles of Stewardship Code	Status (Deviation, Partly complied, Not Complied)	Reason / justification for deviation or non-compliance
1	Policy on Discharge of Stewardship Responsibilities and public disclosure	<b>Complied</b> Stewardship Policy - approved by the board. The policy - hosted on the website of the Company.	-
2	Managing Conflict of Interest	<b>Complied</b> Stewardship Policy has necessary provisions as regards managing conflict of interest	-
3	Monitoring of Investee Companies	<b>Complied</b> As per the Stewardship Policy	-
4	Intervention in investee Companies	<b>Complied</b> The Stewardship Policy has necessary provisions on intervention in investee companies	-
5	Collaboration with other Institutional Investors	<b>Complied</b> As per the Stewardship Policy	-
6	Voting and disclosure of voting activity	<b>Complied</b> As per the Stewardship Policy	-